Navigating Global Shifts: Current Trade Policies Impacting Today's Business

NOW

Centralize command and management of response and strategies:
Establish dedicated roles and responsibilities to oversee tariff-related strategies and responses. This ensures a coordinated approach, quick decision-making, and consistent communication.

"Know your numbers":
Understand cost drivers, model cash flows, and scrutinize the details in your supply chain. Accurate financial modeling helps in assessing the impact of tariffs on profitability and cash flow.

Take advantage of opportunities:
Play offense or defense, but don't stay on the sidelines. Recognize that tariffs are here to stay and adapt accordingly. This proactive stance can help in identifying and capitalizing on market opportunities.

Control The Controllables:
Renegotiate supplier pricing to share tariff impact. Optimize manufacturing in favorable locations by maximizing capacity. Hold more inventory for critical items as a buffer.

NEAR TERM

Optimize product mix and pricing strategies:
Adjusting your product mix and pricing can help mitigate the impact of tariffs and maintain competitiveness. Communicate and partner with your suppliers, vendors and customers to find win/wins.

Seek supply chain diversification:
Negotiate with vendors and expand to new markets. Diversifying your supply chain reduces dependency on any single source and spreads risk.

Maximize cost control at all supply chain nodes:
Secure lower prices through bids or long-term deals. Consolidate shipments to optimize transportation expenses.

- Leverage a First Sale strategy to lessen the total duty impact?
- Utilize bonded warehouse to mitigate risk for up to 5-years. You would pay the "going rate" tariff as you pull it out of bonded warehouse.

LONG TERM

Develop a more resilient supply chain strategy:
Consider factors such as price, quality, time to market, and geopolitical risks. A resilient supply chain can better withstand disruptions and adapt to changing conditions.

Consider onshoring or near-shoring strategy:
Engage with U.S. markets to obtain credits and incentives for moving business onshore. This can reduce exposure to international tariffs and take advantage of local benefits.

Optimize product or services to new cost structure:
Redesign product, materials, and packaging to leverage future state supply chain. Shift product / service mix to align with a more favorable cost structure.

With rising costs, responses vary by market and positioning. Luxury brands have already raised prices, seasonal businesses are adjusting 2026 pricing, while commoditized sectors are holding off, focusing instead on cutting costs and streamlining supply chains.

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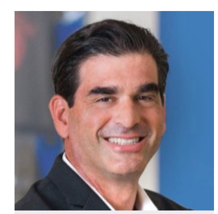

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